

关于对圣湘生物科技股份有限公司 年年度报告的信息披露监管问询函的回复

上海证券交易所科创板公司管理部：

		2025		2026	4
28	(2026)1100122		Ш		
	Э	2025		Ю	
	г 2026 д0237				
			Ш		
				Ш	
	Ч				

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		100,480.30	127,357.21	-21.10%
		15.84	36.60	-56.72%
		227.04	28.24	703.97%
		6,988.00	8,332.17	-16.13%
		3,069.35	-	-
		4,741.47	6,637.89	-28.57%

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3%

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	5,058.62	50.30%	0.19%	1,322.03	15.87%	-68.13%
	4,998.73	49.70%	35.71%	7,010.14	84.13%	-8.82%

3,044 ₴

2025 42% ₴

28% ₴

2025 ₴

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2025 17,399.42

2025 1 31 ₴2025

17,171.55 17% 38% 13

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2025 1,498.36

70% 37% ₴

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1	A	464.48	
2	B	434.72	
3	C	425.62	
4	D	396.79	
5	E	394.64	

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2025 1 31 48,923.68 Ш

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	2,241.94	2,662.91	420.97	18.78
	12,108.48	13,258.01	1,149.53	9.49
	1,180.71	1,233.31	52.60	4.45
	162.29	15,349.56	15,187.26	9,357.82

420.97 18.78%

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1,149.53 9.49%

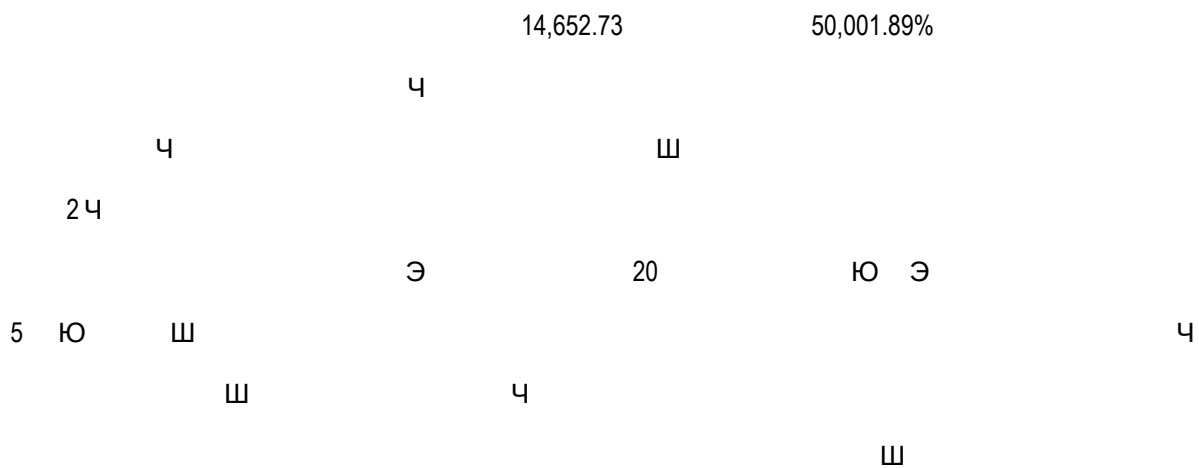
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52.60 4.45%

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15,187.26 9,357.82%



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1 ч

	48,406.36	44,318.12	9.22%
	5,740.54	4,677.89	22.72%
	88.14%	89.44%	-1.3%
	18,549.82	10,467.60	77.21%

2 ч

()		379.14	431.86	-12.21%
		0.04	0.06	-27.76%
		16,633.67	26,229.17	-36.58%
		2,814.45	3,080.72	-8.64%
		83.08%	88.25%	-5.17%
()		85.58	38.71	121.06%
		0.37	0.46	-20.24%
		31,368.00	17,790.59	76.32%
		2,576.79	1,341.78	92.04%
		91.79%	92.46%	-0.67%

A	3,974	78.44%	3,650	73.52%	2024/4/19
B	3,733	11.37%	3,611	18.26%	2023/10/19
C	3,464	50.22%	2,646	19.99%	2024/4/12
D	3,357	-20.91%	3,868	-11.19%	2015/10/22
E	1,312	13.30%	1,291	19.65%	2017/8/8
				-	-

		2025		Ш
		2023	2024	
2025			2025	Ш
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	Ш			
2 ч		2025		2026
			24	Ш
3 ч				
	ч			
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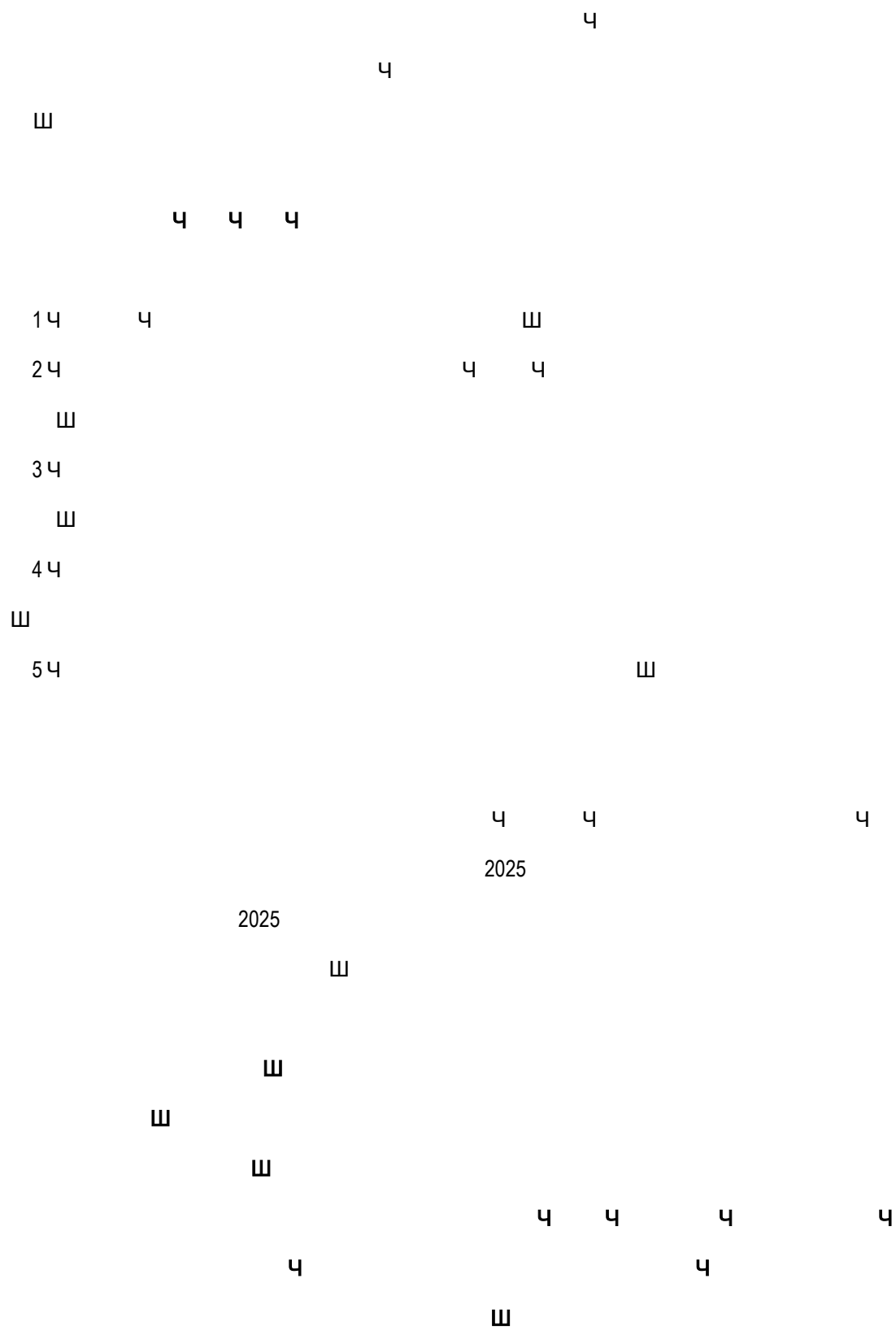
	145,113,064.36
	-44,128,309.13
	-154,877.58
	100,829,877.65
	120,983,991.88
	221,813,869.53
	-2,847,557.54
	218,966,311.99
	97,982,320.11

	2025	145,113,064.36
80%	44,128,309.13	22,726,684.85
	22,251,916.32	

154,877.58

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A	8,088.20		7,157.70		90-360	0	0%
B	2,813.11		228.47		90-360	120	125%
C	2,798.77		2,902.88	Ч	60	150	50%
D	1,809.34		2,266.41	Ч	90-360	1	189%
E	1,450.05		2,684.36	Ч	90-360	150	64%
F	1,380.54		2,125.70	Ч	90-360	120	47%
G	1,307.85		1,178.02	Ч	90-360	270	117%
H	918.21		3,363.09		90-360	0	76%
I	850.32		1,426.06	Ч	60-360	210	62%
J	825.08		1,300.28	Ч	60	180	63%
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		Ш			Ч	Ч
Ч				Ч	Ч	Ч
Ч		Ч	Ч	Ч	Ч	Ч
2025		Ч	Ч	Ч	/	Ч

				/	/	2025
1		7.30%	100,000,000.00	12,990,913.05	47,499,070.75	134,508,157.70
2		4.75%	40,000,000.00		10,621,579.82	50,621,579.82
3		50.00%	200,000,000.00		9,087,494.80	209,087,494.80
4		30.58%	35,000,000.00		-228,840.40	34,771,159.60
5		19.80%	8,000,000.00			8,000,000.00
		-	383,000,000.00	12,990,913.05	66,979,304.97	436,988,391.92

Ч		Ч	Ч
1 Ч		2025	24 12.29
250.96 Ш			

1		1.60%	-
2		0.73%	2025

3		3.72%	-
4		6.39%	-
5		5.73%	-
6		1.88%	-
7		5.83%	-
8		4.55%	-
9		10.11%	-
10		8.24%	-
11		2.05%	-
12		4.67%	2024
13		2.15%	-
14		8.94%	-
15		6.16%	-
16		6.16%	-
17		2.22%	-
18		-	2025
19		4.44%	-
20		4.97%	-
21		3.20%	-
22		3.14%	2024
23		2.83%	-
24		0.53%	-

24

2025

12

4.80

6.27

Ш

1		6.87%	
2		2.22%	

3		4.44%	
4		2.49%	
5		0.72%	
6		2.13%	
7		2.78%	
8		2.51%	
9		4.35%	
10		2.61%	
11		3.78%	
12		4.02%	

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3.38

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1

46.80%

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15

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1		25%	850.00	-543.82		306.18	1
2		44.64%	27,509.78	-5,613.47	6,992.97	14,903.34	1
3		40%	400.00	-24.20		375.80	1
4		30%	300.00	16.28		316.28	1
5		40.00%	5,333.00	-2,549.95		2,783.05	1
6		0.14%	500.00	123.87		623.87	
7		15.00%	500.00	0		500.00	
8		30%	2,000.00	0		2,000.00	
9	Q G	MD L	9.63%	13,168.66	-11,773.00	1,395.66	
10		15.55%	36,522.19	28,059.57		64,581.76	
			87,083.63	7,695.28	6,992.97	87,785.94	

[illegible]

		37,206	42,762	-5,556	-13%	
		17,779	22,443	-4,664	-21%	
		1,844	2,542	-699	-27%	
		-4,664	-1,285	-3,379	-263%	Ш Ч
		17,021	22,352	-5,331	-24%	
		5,102	6,208	-1,107	-18%	
		2,772	3,765	-993	-26%	
		-1,075	-1,158	83	7%	Ш Ч
		23,740	24,268	-528	-2%	
		8,435	15,497	-7,062	-46%	
		100	1,136	-1,036	-91%	
		-7,067	-7,035	-32	0%	

		2024 Ч 2025		7,067	Ч 7,035
					Ш
		53.20%		61.848%	
			36.29%		
	4,500	Ч 4,486	Ш		
	Ч				
	1 Ч		Ч		Ч
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2 Ч М Е (HK) L

2024 6 90.91% S I D F L.P.

М Е (HK) L 10,000 100%Ш2024

6 М Е (HK) L

GP LP Ч

Ч Ш

М Е (HK) L 10,000 10,346

2024 6 28 Ч

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A	S I D F , L.P.	10,000	A	96.6557%
B	A H L	345	A	3.3346%
C	S L	1	B	0.0097%

М Е (HK) L Э Ю Ч

1 () A

() B 1 Ш B

4.2() Ш

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2 Ш C

Ч Ч Ш C

A BШ

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Э Ю B 20%

10% B Ш

M E (HK) L A

M E (HK) L B

M E (HK) L Ш

M E (HK) L Ш

M E (HK) L

Ч Ш

Ч Ш M E (HK) L

Ч Ш

Q MD ПОСТ Ш

M E (HK) L M

E (HK) L Ш

3

2024 6 1,375 1,393.125 M E (HK)

L 45.31% 44.72%Ш

	622.9675	45.31%	622.9675	44.72%
M E HK L	525.4906	38.22%	543.6156	39.02%
	200	14.55%	200	14.36%
	26.5419	1.93%	26.5419	1.91%
	1,375.00	100.00%	1393.125	100.00%

M E (HK) L

83.5% 44.72%Ш

	622.97	43.65%	850.2402	44.64%
MARCH ELITE (HK) LIMITED	543.62	38.09%	543.6156	28.54%
	200.00	14.01%	200	10.50%
AN HAN	26.54	1.86%	26.5419	1.39%
	34.09	2.39%	56.8182	2.98%
/			227.2727	11.93%
	1,427.22	100.00%	1904.4886	100.00%

	43.65%	44.64%	0.99
	43.65%	44.64%	0.99
	1/5	1/5	

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1 Ч

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2 Ч Q MD

M E L

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Q MD 42,045 Ч 161,351 Q MD 9.46% Ч 36.95% Ш 2024

6 Q MD 36.95%

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Q MD 9.63% Q MD

Ш	Q	MD	2023	12	35.68	/
	Q	MD			13,563,147.21	
4,175,994.96	Ш					

2024	2024		ž	Ž = ž - Ž
ŷ	Ÿ	Ž = ŷ + Ÿ		
13,494,452.08	-4,107,299.83	9,387,152.25	13,563,147.21	4,175,994.96

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	645,817,628.75	471,561,178.30	470,959,983.51	
	768,889.43	561,183.05	561,183.05	
	839.94	840.30	839.23	
	44,256,450.45	601,194.79		

			2025	
4,425.65			Ш2025	
	Ш			
1 ч	ч	ч		
8	8666.666667			
	20.867598			
4.426121%		10.452027	50.09%	10.415571
	49.91%Ш			
2 ч	ч	ч		
8	39.60	19,333.333333		
	23.017637			
4.6549%	10.318251	44.83%	12.699386	

55.17%Ш

	104,520.27	414.59	4,333.33	
	103,182.51	839.94	8,666.67	
	207,702.78	625.89	13,000.00	
2025			4,425.65	

50%

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	612,725,262.55	336,419,856.76	276,305,405.79	82.13%
	165,903,480.98	2,450,632.88	163,452,848.10	6669.82%
	388,059,433.67	209,091,488.25	178,967,945.42	85.59%
	-29,880,484.43	-101,437,185.35	71,556,700.92	70.54%
2024		Ч	Ч	

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 F L D , I . "F L " 2006
 M P ч
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 PCR F L "
 + " Ш 2021
 S B UK L . " " 700
 F L 21.76% Ш
 ч ч
 2024 ч F L
 " " F L
 Ш
 2024 5 7 2024
 2024 5 9 Э
 Ю 2024-023 Ш
 S B UK L .
 S F L B USA I
 Ш
 2024 045 Ш
 2024 8 29 2,215,835
 Ш 15,626,165.25
 27,373,944.46 -11,747,779.21 Ш

2024	2024			
$\hat{y}$	$\ddot{Y}$	$\hat{Z} = \hat{y} + \ddot{Y}$	$\hat{z}$	$\dot{Z} = \hat{z} - \hat{Z}$
33,239,607.58	-5,865,663.12	27,373,944.46	15,626,165.25	-11,747,779.21

F L 2023 2024

	1,349.89	683.86
	417.64	-400.51
	43.36	166.99
	-428.43	-667.44

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2024 F L 6,757

1 2023 11 F L Э Ю Ч

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F L PCR

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2023-2025

1	7,883.47	1,441.03	9	2020 5	2022 10	" C P3A5 PCR-	" C P2C19 PCR-	PCR-	711.5	49%
2	15,027.94	2,391.49	7 Ш	1 2018 6	2022 10	EB Ч	Ч PCR PCR-	PCR PCR	1,262.18	53%
3	23,066.26	3,415.38	S S 1000	2022 8	2023 9	S S 1000			1,363.38	40%
4	31,171.46	5,624.08	n							

							4 (PCR)		
5		22,271.14	3,864.71	13 Ш	2020 3	2022 10	S TOF 96/384 (N CS3 P)(S-S13E-P)	315.14	8%
6		13,426.77	512.60	1 CE 1 Ш	2018 4	2022 10	HI I DR 4 1+2 (PCR-)	3.57	1%
7		12,731.02	1,676.32	CE 88 2 NMPA 50 60 4 46 1 Ш Ш	2023 3	2024 7 A		127.1	8%
8		5,754.95	1,319.52	1 CE 3	2019 3	2023 4	PCR- HB RNA HC I DR	332.93	25%
9		7,265.82	27.15		2020 9	2022 10	OT 1/MTHFD2/FAR1 PCR- PCR-	-	-

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				Ш	
23,788.26	18,634.27	5,153.99	21.67%		
					Ш
39,771.55	31,794.39	7,977.16	20.06%		

Cf

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	190.63	2009 -2020		100%	Ч	Ш
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A 2,700

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2025 Ч 2026

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IFC

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(I F C)(IFC) IFC

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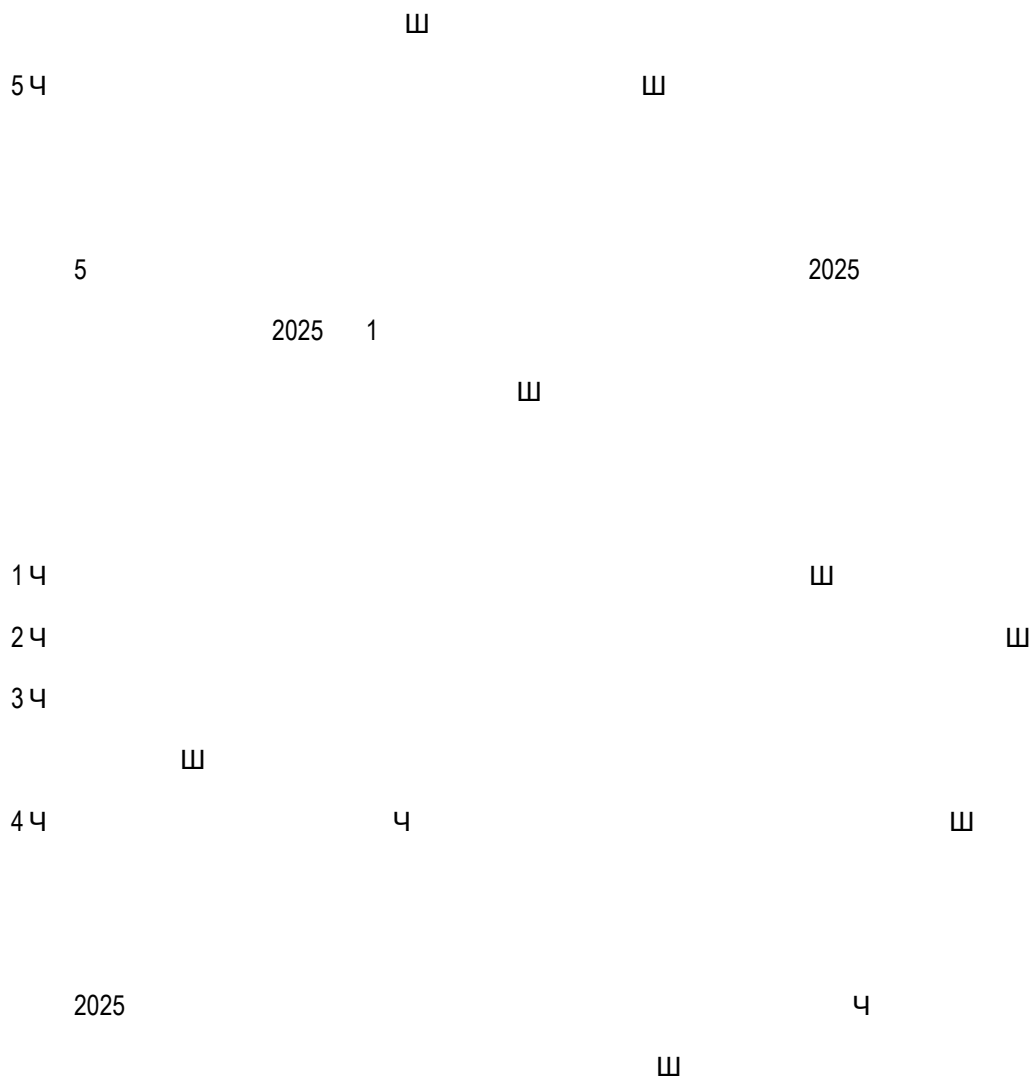
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